



*United States Attorney
Southern District of New York*

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**ELMSFORD, NEW YORK, MAN PLEADS GUILTY TO FEDERAL
TAX FRAUD; HID INCOME IN OFFSHORE BANK ACCOUNTS**

DAVID N. KELLEY, the United States Attorney for the Southern District of New York, announced that ROBERT MARTIRE of Elmsford, New York, pled guilty in White Plains federal court before United States Magistrate Judge LISA MARGARET SMITH today to obstructing the Internal Revenue laws and failing to disclose a foreign financial account. Mr. MARTIRE's plea related to his attempt to conceal his income from the IRS through the use of offshore bank accounts in the Isle of Man.

The criminal Information to which Mr. Martire pled guilty alleged the following:

In or about 1994, MARTIRE established bank accounts on the Isle of Man for several Isle of Man corporations that he controlled. By 1999, the values of these accounts exceeded \$578,000.

From 1996 to 1998, MARTIRE caused more than \$358,000 in transactions to be executed in the names of the Isle of Man companies in order to conceal that he had personally received

taxable income. MARTIRE failed to report this income on his personal tax returns for the years 1996 through 1998 and falsely claimed on these tax returns that he did not have an interest in or signature authority over a financial account in a foreign country.

MARTIRE also knowingly failed to disclose his authority over the Isle of Man accounts for the year 1999.

MARTIRE faces a maximum sentence of 13 years in prison and a \$750,000 fine. Sentencing was scheduled for May 5, 2005, before United States District Judge CHARLES L. BRIEANT.

Mr. KELLEY praised the investigative efforts of the Internal Revenue Service Criminal Investigation in this case.

Department of Justice Trial Attorney KENNETH C. VERT and Assistant United States Attorney MARCIA COHEN are in charge of the prosecution.

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